

STATEMENT 1
OAK STONE EAST COMMUNITY DEVELOPMENT DISTRICT
FY 2024 PROPOSED BUDGET - GENERAL FUND (O&M)

	FY 2022 ACTUAL	FY 2023 ADOPTED	FY 2023 ACTUAL 03.31.2023	FY 2024 PROPOSED	VARIANCE 2023-2024
I. REVENUE					
GENERAL FUND REVENUE	\$ 16,345	\$ 357,188	\$ 27,700	\$ 250,938	(106,250)
INTEREST	-	-	-	-	-
TOTAL REVENUE	16,345	357,188	27,700	250,938	(106,250)
II. EXPENDITURES					
GENERAL ADMINISTRATIVE					
SUPERVISORS COMPENSATION (3 Supervisors-12 Meetings)	828	7,200	1,400	7,200	-
PAYROLL TAXES	-	551	158	551	-
PAYROLL PROCESSING	-	660	51	450	(210)
MANAGEMENT CONSULTING SERVICES	5,250	23,000	1,750	48,000	25,000
CONSTRUCTION ACCOUNTING SERVICES	-	9,000	-	9,000	-
PLANNING, COORDINATING & CONTRACT SERVICES	9,000	36,000	3,000	-	(36,000)
ADMINISTRATIVE SERVICES	900	3,600	300	3,600	-
BANK FEES	-	150	-	150	-
AUDITING SERVICES	3,450	3,200	-	3,200	-
TRAVEL PER DIEM	-	-	-	-	-
INSURANCE	2,508	5,500	6,111	7,860	2,360
REGULATORY AND PERMIT FEES	200	175	175	175	-
LEGAL ADVERTISEMENTS	-	4,000	-	4,000	-
ENGINEERING SERVICES	-	5,500	739	5,500	-
LEGAL SERVICES	4,058	5,500	1,469	5,500	-
MEETING ROOM RENTAL	-	-	-	2,600	2,600
WEBSITE HOSTING	2,056	2,015	1,515	2,015	-
ADMINISTRATIVE CONTINGENCY	-	15,000	-	15,000	-
TOTAL GENERAL ADMINISTRATIVE	28,250	121,051	16,668	114,801	(6,250)

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	FY 2022 ACTUAL	FY 2023 ADOPTED	FY 2023 ACTUAL 03.31.2023	FY 2024 PROPOSED	VARIANCE 2023-2024
DEBT ADMINISTRATION:					
DISSEMINATION AGENT	-	5,000	-	5,000	-
TRUSTEE FEES	-	5,387	-	5,387	-
ARBITRAGE	-	750	-	750	-
TOTAL DEBT ADMINISTRATION	-	11,137	-	11,137	-
PHYSICAL ENVIRONMENT EXPENDITURES					
COMPREHENSIVE FIELD SERVICES	-	15,000	-	15,000	-
STREETPOLE LIGHTING	-	10,000	-	10,000	-
ELECTRICITY (IRRIGATION & POND PUMPS)	-	-	-	-	-
WATER	-	-	-	-	-
LANDSCAPING MAINTENANCE	-	-	-	-	-
LANDSCAPE REPLINISHMENT	-	-	-	-	-
IRRIGATION MAINTENANCE	-	-	-	-	-
ELECTRICAL IRRIGATION PUMP	-	-	-	-	-
POND MAINTENANCE	-	-	-	-	-
CONTINGENCY FOR PHYSICAL ENVIRONMENT	-	200,000	-	100,000	(100,000)
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	-	225,000	-	125,000	(100,000)
TOTAL EXPENDITURES	28,250	357,188	16,668	250,938	(106,250)
III. EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(11,905)	-	11,032	-	-
FUND BALANCE - BEGINNING	(4,583)	(16,488)	(16,488)	(16,488)	-
FUND BALANCE - ENDING	\$ (16,488)	\$ (16,488)	\$ (5,456)	\$ (16,488)	-

STATEMENT 2

Oakstone East Community Development District - Contract Summary

FINANCIAL STATEMENT CATEGORY	VENDOR	COMMENTS/SCOPE OF SERVICE	ANNUAL
GENERAL ADMINISTRATIVE:			
SUPERVISORS COMPENSATION	Board of Supervisors	Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year assumes - 3 Board Members per Meeting , 8 Meetings Considered. Chairman waives compensation as the fourth Supervisor	\$ 7,200
PAYROLL TAXES	Payroll	Amount is for employer taxes related to the payroll calculated at 7.65% Of BOS Payroll	\$ 551
PAYROLL PROCESSING	Innovative	Amount is assessed at \$55 Per Payroll Plus Year End Processing of \$50 for the processing of payroll related to Supervisor compensation	\$ 450
MANAGEMENT CONSULTING SERVICES	BREEZE	The District received Management, Accounting and Assessment services as part of a Management Agreement.	\$ 48,000
CONSTRUCTION ACCOUNTING SERVICES	BREEZE	Construction accounting services are provided for the processing of requisitons and funding request for the District.	\$ 9,000
PLANNING & COORDINATING SERVICES	BREEZE	Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with the maintenance & construction of District infrastructure	\$ -
ADMINISTRATIVE SERVICES	BREEZE	Pursuant to District Management Contract for services related to administration functions of the District such as agenda processing, public records request, etc.	\$ 3,600
BANK FEES	Bank United	Estimated for any bank related fees and check printing	\$ 150
AUDITING	DIBARTOLOMEO	Florida Statute mandates an audit of its financial records to be performed on an annual basis by an independent Certified Public Accounting firm.	\$ 3,200
TRAVEL PER DEIM	Misc	Estimated for Supervisor travel to and from District meetings	\$ -
INSURANCE	EGIS	The Districts General Liability , Public Officials and Property insurance is with EGIS Insurance and Risk Advisors. They specialize in providing insurance coverage to governmental agencies. The budgeted amount is based on estimates received fro EGIS	\$ 7,860
REGULATORY AND PERMIT FEES	Florida Dept of Economic Opportunity	The District is required to pay an annual fee of \$175 to the Department of Community Affairs.	\$ 175
LEGAL ADVERTISEMENTS	Local Newspaper	The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation	\$ 4,000
ENGINEERING SERVICES	Stantec	The District Engineer provides general engineering services to the District; i.e. attendance and preparation for monthly board meetings, review of contractor plans and invoices, and other specifically requested assignments.	\$ 5,500
LEGAL SERVICES	Strayley, Robin Vericker	The District's attorney provides general legal services to the District; i.e. attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Superviros and the District Manager	\$ 5,500
MEETING ROOM RENTAL	HOLIDAY INN EXPRESS	In accordance with Florida Statute 190.006, the District is required to host meetings where the District is located. The District reserve rental in a facility accessible to residents and residing within the County	\$ 2,600

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FINANCIAL STATEMENT CATEGORY	VENDOR	COMMENTS/SCOPE OF SERVICE	ANNUAL
WEBSITE HOSTING	Campus Suite	The District is mandated to post on the internet the approved and adopted budgets as well as agendas and other items in accordance with State requirements. Campus Suite - \$1,515 includes website compliance and remediation of 750 documents as well as \$500 for District Manager upload and oversight	\$ 2,015
ADMINISTRATIVE CONTINGENCY		Estimated for items not known and considered in the administrative allocations	\$ 15,000
DEBT SERVICE ADMINISTRATION:			
DISSEMINATING AGENT	LERNER	The District is required by the Securities & Exchange Commission to comply with Ruke 15c2-12(b)-(5) which relates to additional reporting requirements for bond issues. The budgeted amount is based on standard fees charged for this service.	\$ 5,000
TRUSTEE FEES	US BANK	The District deposits amounts related to a Bond Series with a Trustee stipulated in the trust indenture. The annual trustee fees are based on fees estimated by the Trustee	\$ 5,387
ARBITRAGE	LLS	The District receives services from an independent specialist to calculate the District's Arbitrage Rebate Liability on respective bond issuances. Confirmed with LLS for arbitrage related to the 2017A Bonds - rebate is calculated by end of July	\$ 750
PHYSICAL ENVIRONMENT:			
COMPREHENSIVE FIELD SERVICES		Directs day to day operations and oversees field services technician. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security, manage of RFP for ongoing maintenance, prepare written monthly reports to the Board, including travel for field technician.	\$ 15,000
STREETPOLE LIGHTING	STREETLEAF	It is anticipated that 50 streetlights in Phase "A" and additional 50 in Phase "B" will not be installed until January 2025. FY24 Budget anticipates the deosit only of \$10,000.	\$ 10,000
PHYSICAL ENVIRONMENT CONTINGENCY		Additional maintenance added with new areas coming online	\$ 100,000
			\$ 250,937.80